**PG.GOVT COLLEGE FOR GIRLS, SECTOR-42, CHANDIGARH**

**Teaching Plan Odd Semester (For Ongoing Classes UG-PG)**

**Session (2021-2022)**

**Class:** B.A. 5th Sem.  **Name of the Teacher:** Indu

**Subject:** PPI **Period:** 3rd

**Paper:** Insurance Finance & Legislation **Room No:** 206, IT Block

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| **S. No** | **Dates** | **Topics to be covered** |
| Week 1 | 11-08-2021 to 14-08-2021 | Introduction to Laws of Probability: Forecast of future events, Construction of Mortality Tables. |
| Week 2 | 16-08-2021 to 21-08-2021 | Methods and Process of construction of mortality table |
| Week 3 | 23-08-2021 to 28-08-2021 | Premium Determination:, Basic factors, Types of Premium |
| Week 4 | 31-08-2021 to 04-09-2019 | Calculation of net single premium in different policies, Calculations of level premiums. |
| Week 5 | 06-09-2021 to 11-09-2021 | Calculation of Gross premium, Mode of loading for expenses |
| Week 6 | 13-09-2021 to 18-09-2021 | Concept and Calculation of surrender value, Settlement options- cash value, reduced paid up, extended term, automatic premium loan. |
| Week 7 | 20-09-2021 to 25-09-2021 | Nature, Origin and importance of reserves, Sources of reserves, |
| Week 8 | 27-09-2021 to 01-10-2021 | Methods of calculating reserves. Purpose and Sources of surplus, |
| Week 9 | 04-10-2021 to 09-10-2021 | Calculation process, Methods for distribution of surplus, Bonus options |
| Week 10 | 11-10-2021 to 16-10-2021 | Investment of funds: Need and Sources of funds, Principles of investments, Suitability |
| Week 11 | 18-10-2021 to 19-10-2021 | Investment policy of LIC and GIC ,Brief study of Indian Insurance Act 1938 |
| **Mid Semester Exam (21st October 2021 – 30th October 2021)** | | |
| Week 12 | 01-11-2021 to 06-11-2021 | Detailed Study of Life Insurance Corporation of India Act, 1956 |
| Week 13 | 08-11-2021 to 13-11-2021 | ECGC Act- Types of risks assumed, Specific policies issued by ECGC.. |
| Week 14 | 15-11-2021 to 20-11-2021 | Insurance Ombudsman- meaning, functions, powers |
| Week 15 | 22-11-2021 to 27-11-2021 | Redressal of Grievances and Role of Insurance Ombudsman |
| Week 16 | 29-11-2021 to 30-11-2021 | IRDA Act 1999- IRDA as regulatory body, Functions, Powers and Role. |