POST GRADUATE GOVERNMENT COLLEGE FOR GIRLS

SECTOR-42, CHANDIGARH

Teaching Plan Even Semester (UG and PG) Session (2022-2023)

Class: B.A. 2nd sem Name of the Teacher: Indu

Subject: PPI Period : 6th

Paper : Life Insurance Room No : 206

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| **S. No** | **Dates** | **Topics to be covered** |
| Week 1 | 16/01/2023 –  21/01/2023 | Meaning, nature and uses of life insurance, life insurance as a protection and investment |
| Week 2 | 23/01/2023-  28/01/2023 | Procedure for effecting a life insurance policy, proposal form and application form |
| Week 3 | 30/01/2023-  04/02/2023 | Policy construction and delivery. Settlement claims. |
| Week 4 | 06/02/2023-  11/02/2023 | Essential elements and distinguishing features of a life insurance contract. |
| Week 5 | 13/02/2023-  17/02/2023 | Principles of life insurance contract: utmost good faith, insurable interest, proximate cause. |
| Week 6 | 20/02/2023-  25/02/2023 | Warranties, assignment and nomination, return of premium, unilateral and alleatory nature of contract. |
| Week 7 | 27/02/2023-  04/03/2023 | Life insurance annuity contract. |
| Week 8 | 06/03/2023-  11/03/2023 | Policy provisions: grace period, lapse revival, paid up policies |
| Week 9 | 13/03/2023-  18/03/2023 | Surrender value, suicide clause, caveat emptor, loan to policyholders |
| Week 10 | 20/03/2023-  25/03/2023 | Life insurance risk: selection of risk, purpose of selection, factors affecting risk. |
| Week 11 | 27/03/2023-  01/04/2023 | Classes of life insurance risk, methods of calculating economic risk |
| Week 12 | 03/04/2023-  08/04/2023 | Measurement of risk: construction of mortality table, calculation of premium |
| Week 13 | 10/04/2023-  15/04/2023 | Life insurance policies: types of policies and their applicability. |
| Week 14 | 17/04/2023-  21/04/2023 | Life policies issued by LIC,  Individual life insurance vs. group life insurance |
| Week 15 | 24/04/2023-  29/04/2023 | Life insurance business: life insurance players in India. progress of life insurance business in India |

